

CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

R. BRUCE JOSTEN
EXECUTIVE VICE PRESIDENT
GOVERNMENT AFFAIRS

1615 H STREET, N.W.
WASHINGTON, D.C. 20062-2000
202/463-5310

March 3, 2011

The Honorable James Risch
United States Senate
Washington, DC 20510

Dear Senator Risch:

The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses and organizations of every size, sector, and region, strongly supports S. 460, the "Education for All Act," which would prohibit the Secretary of Education from using any federal funds for promulgating regulations or issuing guidance regarding the meaning of the term "gainful employment" in the "Higher Education Act of 1965."

Unless the Department of Education revokes the proposed rule on gainful employment, there will be a chilling effect on students' access to post-secondary education, an estimated 100,000 jobs lost, and a \$5.3 billion burden on taxpayers. The mere threat of the rule has caused proprietary institutions to shed thousands of jobs.

The gainful employment regulation violates the tenets of President Obama's January 18, 2011 Executive Order – Improving Regulation and Regulatory Overview. The Chamber believes that the Department of Education should defer to the President's Executive Order, repeal the rule, and start over.

The Chamber applauds your introduction of this important legislation and looks forward to working with you on this important issue.

Sincerely,



R. Bruce Josten